## **COUNTY COUNCIL**

## OF

## HARFORD COUNTY, MARYLAND

|                |  | Bill No                             | 07-20                             |   |
|----------------|--|-------------------------------------|-----------------------------------|---|
| Introduced by: |  | resident Bonifa<br>, Shrodes, and ] |                                   | cil Members Guthrie, Chenowith,                       |
| Legislative Da | y No07-  | -18                                 | Date:                             | June 5, 2007  |
|                | CT to establish the large of th |                                     | -                                 | ntage for a certain taxable year; and                 |
|                | By the Council, _  | June 5, 2                           | :007                              |   |
| Introdu        | ced, read first time   | e, ordered poste                    | ed and public                     | c hearing scheduled                                   |
|                | on   | : Jul                               | y 10, 2007                        |   |
|                | at:<br>By order:_  | Barbara                             | 6:00 p.m.<br>Or O'UM<br>LIC HEARI |   |
|                |  | n <u>July 10, 200</u>               | 07 <u>,</u> and co                | of Bill having been published according to neluded on |
| EXPLANATION:   | CAPITALS INDICATE EXISTING LAW. [BR  | E MATTER ADDE                       | D TO                              |   |

Deleted from existing law. <u>Underlining</u> indicates Language added to bill by amendment. Language Lined through indicates matter stricken

out of Bill By amendment.

## Bill No. 07-20

- 1 WHEREAS, The County Council believes that it is in the best interest of all Harford
- 2 County residents to establish a cap on property assessments that protects homeowners
- 3 from excessive property tax increases without adversely affecting the County's financial
- 4 standing; and
- 5 WHEREAS The County Council proposes with this legislation to lower the homestead
- 6 credit percentage to 109%; and
- 7 WHEREAS, It is the intention of the County Council to introduce additional legislation in
- 8 2009 to further reduce the assessment cap for the taxable year beginning July 1, 2010 to
- 9 108%.
- 10 NOW THEREFORE;
- 11 Section 1. Be It Enacted By the County Council of Harford County, Maryland that the
- homestead credit percentage for the taxable year that begins on July 1, 2008, is 109%.
- 13 Section 2. And Be It Further Enacted, that this Act shall take effect 60 calendar days from
- 14 the date it becomes law.

EFFECTIVE: September 1, 2007

The Council Administrator does hereby certify that fifteen (15) copies of this Bill are immediately available for distribution to the public and the press.

Bill No. 07-20

| HARFORD COUNTY BILL NO.   | 07-20  |
|---|--|
| Brief Title Homestead Tax C   | Credit Percentage  |
| is herewith submitted to the County Counce passed.                        | cil of Harford County for enrollment as being the text as finally  |
| CERTIFIED TRUE AND CORRECT  BUILDIA O O O O O O O O O O O O O O O O O O O | Council President  Date July 10, 2007                              |
|   | · · · · · · · · · · · · · · · · · · ·                              |
| Read the third time.  | THE COUNCIL  |
| Passed: LSD 07-21   |  |
| Failed of Passage:  | <del></del>  |
|   | By Order   |
|   | Council Administrator  |
| Sealed with the County Seal and presented July, 2007 at 3:00 p.m.         | to the County Executive for approval this 11 <sup>th</sup> day of  |
|   | Ballora G. G. Connov<br>Council Administrator                      |
| BY T  | THE EXECUTIVE  |
|   | COUNTY EXECUTIVE   |
|   | APPROVED: Date July 17.2007  |
| A STORY   | BY THE COUNCIL   |
| This Bill No. 07-20 having been approved by 2007.                         | the Executive and returned to the Council, becomes law on July 17, |
| EFFECTIVE DATE: September 15, 2007  | Rouline A Da   |

uncil Administrator

BILL NO. 07-20